

temporary so that that Cash Reserve Fund can be replenished as it is provided for in 1268, money to be transferred, as I recall, June 30, 1993 and June 30, 1994, I believe, so that it balances out for next year's fiscal year when we are dealing with next year's budget. Now the comments that were made as to whether or not the whole concept of LB 1063 were raised statewide the amount of revenue that is estimated for local governments has nothing to do with the amendment that's before us. There's no relationship, nor would there be...there may be an issue we can argue about on 1063 but it is not an issue that relates to the Landis amendment as such because all we're talking about, the only reason for it, was the refund that a number of legislators want to increase from four to five and the fact that we would have an 18-month refund period as opposed to an annual 12-month after this first year and the revenue that was...the additional revenue that was raised in LB 1063 on a 12-month basis approximately for state government now was approximately a draw or a neutral impact and that was the intent of those who wanted to make...make the change. Obviously, you have a choice if you did not adopt this or some other short-term revenue to replace the Cash Reserve Fund, two years from now you will have that temporary gap that will be there dealing with the General Fund. I'm supporting this amendment because it was my understanding, as I listened to the discussion on LB 1063, that this was the concept that had been proposed to be adopted to and had been proposed to be presented to the Legislature if they adopted it to make the General Fund balance over the period of time and it was to be a temporary measure because...

SENATOR CONWAY: One minute.

SENATOR WARNER: ...that's all it took to replace what we move from the Cash Reserve Fund for cash flow reasons and to hold the General Fund harmless from the refund. So I would urge that there may be other concerns about the legislation but this amendment deals with that one issue of replenishing the Cash Reserve Fund for the 4.5 million that was moved out this year in order to...to meet that cash flow issue.

SENATOR CONWAY: Thank you, Senator Warner. Before we move to the next speaker, Senator Wehrbein has two guests under the south balcony, Florence Corbin from Plattsmouth and Nancy Stander from Louisville. Will they please stand and be recognized. Thank you. We'll now move to Senator Schmit.